

**Submission of Comments: LUECO 43 - 64 MW Comments for clarification**

<b>Bid</b>	<b>Section/Provision</b>	<b>QUERY</b>	<b>TPBAC Clarification/s</b>
General Statement		May we request for detailed matrix of bidding requirements in table form in accordance of TOR and ITPB? This is to lessen disqualification and ensure uniformity of bidding documents across the bidders.	We will provide the checklist of Bidding Requirements per envelope.
GeneralStatement		<p>It was mentioned during Pre-bid to sign on each page of Qualification, Technical, and Bid documents. Given the volume of documents to be signed on each page and to submit, may we know if we'll be allowed to wet signature only the original set of documents, and photocopy original set and be it as "copies 1-5"? or do you require wet signatures even in copies 1-5?</p>	<p><b>Section 3.3 (c) Bid and Bid Security is further amended to read as follows:</b>                      (c) Proposed Price for each Billing Year throughout the Cooperation Period beginning on the Commencement Date, as reflected in the Financial Evaluation Workbook. A soft copy of the Financial Evaluation Workbook (this includes worksheets on LCOE Result and Annual Esc; Base Rates Table; in the forms shown below) shall be submitted via email, together with a print out of the said duly accomplished worksheet/s, signed in all pages <b>of the original set</b> by the Bidder's authorized representative and submitted as part of Envelope 3; and</p> <p><b>Section 3.4.1 letter (e) is further amended as follows:</b>                      (e) <i>Electronic copies of ALL documents submitted in the Bid shall be in PDF format via email. There shall be one password per envelope. Hence, there shall be three different passwords for the three envelopes.</i></p> <p>There shall be only one email bid submission <b>per envelope</b>. Should there be more than one email submission in case of errors, only the latest submission shall be considered within the deadline set for the purpose. <b>Envelopes 1 and 2 shall be sent via Google drive due to the volume of the documents and should be password-protected; while envelope 3 shall be sent via email and password-protected. In addition to the PDF format of the LCOE worksheet, its Excel format shall also be provided. In case of conflict in the LCOE worksheet, the PDF format shall prevail.</b></p> <p>Participating Bidders are required to submit the soft copy of their documents and must be password-protected on April 12, 2021, on or before 9 o'clock in the morning and its hard <b>copies</b> on or before 12 noon of the same date at the address to be posted through a Bid Bulletin on the DOE CSP Portal and LUECO website.</p>

			This being the case, the contents on the soft copy (in PDF file) shall prevail over those contained in the hard copy in case of conflict. The hard copy will be used to facilitate easy evaluation and assessment. There shall be <del>five (5)</del> six (6) sets of hard copies, (one set of signed original copy and five photocopies of the signed original copy), of Document Submissions to be sent to the TPBAC Secretariat.
General Statement		May we request for an updated ITPB Annex 1-12 reflecting all amended provisions from SBB1-SBB5?	We will provide the updated IPB together with the amended ANNEXES.
Guidelines on Virtual Bid Opening, 8. Submission, Opening of Bids and Initial Evaluation of Bid Item (c)	The bidders are required to send their soft copy in the same format, clasifying documents under financial and technical requirements, and are dullylabeled	On the bid submission it is required to submit softcopies for envelopes 1, 2, and 3. May we know if we also need to scan the Five (5) sets of photocopies and include it in softcopy envelopes 1,2, and 3?	No need to scan the Five (5) sets of photocopies. Only the signed original set.
Guidelines on Virtual Bid Opening, 8. Submission, Opening of Bids and Initial Evaluation of Bid Item (c)	The bidders are requiredto send their soft copy inthe same format, clasifying documents under financial and technical requirements, and are dullylabeled	ITPB and TOR didn't mention any document labeled as Financial requirements. May we know which document you are referring to?	The Financial Requirements are all embodied in envelope 1. We will provide the checklist of the contents of each envelope.

<p>TOR, Item 7 - Tariff Structure, page 1</p>	<p>Tariff Structure : Line Rental and all other market related charges.</p>	<p>May we know if LUECO is amenable to allow suppliers to provide a cap instead of full absorption of the aforementioned costs?  Will it cause bidder's disqualification if the bid offer does not include the said charges?</p>	<p>We did not mention any cap.  We are only concerned with the BER. It is your lookout if you do not include other components of the tariff structure.</p>
<p>TOR, Item 14- Eligibility Requirements of Power Supplier, page 2</p>	<p>Experience in supplying to a Distribution Utility to be evidenced by an ERC approval or on-going ERC application;</p>	<p>Will ERC PA and FA of our existing contract for DU/EC customers satisfy this requirement?</p>	<p>Yes.</p>
<p>TOR, Eligibility Requirements of Power Supplier, Item 14, page 2</p>	<p>Sufficient available capacity to supply LUECO's requirements from Commencement date, to be evidenced by a notarized certification in the form and substance provided together with this TOR</p>	<p>TOR mentioned "form and substance provided together with this TOR", upon checking TOR there are no attachments referring to requirement. May we know if this requirement refers to ITPB Annex 4 "CERTIFICATION OF UNCONTRACTED CAPACITY OF THE NOMINATED POWER PLANT"?</p>	<p>Yes.</p>
<p>ITPB, 2.2 Summary of Bidding, page 5</p>	<p>Clause 2.2 Summary of Bidding - Reserve Prices</p>	<p>If LUECO will not disclose the reserve prices prior bid submission, may we respectfully suggest that the determination of the reserve price be exclusive of the Power Act Reduction (PAR) given that it is an optional discount that the bidder may provide to LUECO.</p>	<p>The LCOE Computation takes into account the PAR whether it is applicable or not.</p>

<p>ITPB Envelope 1- Qualification Documents, 3.1.2 item (f), page13</p> <p>Envelope 2- Technical Proposal, item (d), page15</p>	<p>-Envelope 1- Qualification Documents, 3.1.2 Item (f)</p> <p>if applicable, copy of its registration with the BOI, which shall be certified as a true copy by (i) the BOI; or (ii) the corporate secretary, in which case, it must be under oath and notarized;</p> <p>-Envelope 2- Technical Proposal, item(d)</p> <p>Certificate of Registration issued by the Board of Investments (BOI), if applicable.</p>	<p>Upon checking ITPB provisions:</p> <p>-Envelope 1- Qualification Documents, 3.1.2 Item (f)</p> <p>-Envelope 2- Technical Proposal, item (d)</p> <p>Both provisions require registration of Board of Investments (BOI), may we know which ITB provision shall prevail? or do we need to attach 2 (BOI) documents to satisfy both requirements?</p>	<p>Have the copy of the BOI registration to be put in envelope 2 certified as a true copy of BOI registration in envelope 1 by your Corporate Secretary.</p>
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<p>ITBP, Technical Proposal, item (a) Evidence of compliance to requirements stated in "TOR table", page14</p> <p>Continuation below</p> <p>.</p> <p>.</p> <p>.</p>	<p>Experience in supplying to a Distribution Utility to be evidenced by an ERC approval or on-going ERC application;</p>	<p>May we know the correct document required/sequence of documents?</p> <p>It is stated in <b>Annex 7 of ITPB</b> Page 43 that required documents are as follows:</p> <p><b>1. The identification or list of characteristics of the Nominated Power Plant or portfolio of plants showing evidence of compliance to the requirements stated in the Invitation to Bid’s Terms of Reference Table (“TOR Table”)</b></p> <p>&gt;Inserting <i>TOR table</i> as mentioned in above Annex 7 Item 1</p> <p><i>1. Certificate of Compliance (COC), and/or or documented Electricity Power Purchase Agreement (EPPA) for/with the intended source plant/s; for management of Plant, Independent Power Producer Administration Agreement (IPPAA)</i></p> <p><i>2. Experience in supplying to a Distribution Utility to be evidenced by an ERC approval or on-going ERC application;</i></p> <p><i>3. Sufficient available capacity to supply LUECO’s requirements from Commencement date, to be evidenced by a notarized certification in the form and substance provided together with this TOR.</i></p> <p><i>4. Proof of direct WESM Membership</i></p> <p>&gt;End of <i>TOR table</i> inserted as mentioned in Annex 7 Item 1</p>	<p>For Envelope 2, these are the required and sequence of documents per TOR and ANNEX 7 of the IPB.</p> <ol style="list-style-type: none"> <li><b>1. Copy of Certificate/s of Compliance (COC) from the ERC for the Nominated Power Plant and/or portfolio of plants and/or documented Electricity Power Purchase Agreement (EPPA) for/with the intended source plant/s; for management of Plant, Independent Power Producer Administration Agreement (IPPAA)</b></li> <li>2. Experience in supplying to a Distribution Utility to be evidenced by an ERC approval or on-going ERC application;</li> <li>3. Sufficient available capacity to supply LUECO’s requirements from Commencement date, to be evidenced by a notarized certification in the form and substance provided <b>in IPB ANNEX 7. together with this TOR.</b></li> <li>4. Proof of direct WESM Membership</li> <li>5. . If located in Luzon or Visayas, Market Participation Agreement for the Nominated Power Plant and/or portfolio of plants...</li> <li>6. Details of the interconnection, operation and maintenance of the Nominated Power Plant or portfolio of plants...</li> <li>7. Certificate of Registration issued by the Board of Investments (BOI), if applicable.</li> </ol>
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<p>Continuation of query above</p>		<p><b>2. Copy of Certificate/s of Compliance (COC) from the ERC for the Nominated Power Plant and/or portfolio of plants...</b></p> <p><b>3. If located in Luzon or Visayas, Market Participation Agreement for the Nominated Power Plant and/or portfolio of plants...</b></p> <p><b>4. Details of the interconnection, operation and maintenance of the Nominated Power Plant or portfolio of plants...</b></p> <p><b>5. Certificate of Registration issued by the Board of Investments (BOI), if applicable.</b></p> <p>Upon checking all the documents required in Annex 7 and inserting TOR table as mentioned in Item 1, there will be duplicate document needed- Certificate of Compliance. Will we attach 2 certificate of compliance of our power plants on each requirement?</p>	
<p>ITPB, Envelope 2- Technical Proposal, Item C, page 15</p>	<p>Details of the interconnection, operation, and maintenance of the Nominated Power Plant or portfolio of plants, including but not limited to general information on the Nominated Power Plant or portfolio of plants and key components thereof, plant site/s, and interconnection site/s, for at least three (3) years; and</p>	<p>What specific documents do you require to satisfy this provision?</p> <p>This was already raised during pre-bid, LUECO replied "Item 4 of Annex 7 of the IPB is self-explanatory". Upon checking Item 4 of Annex 7, the same statement applies to this provision with a general instruction. We'd like to know the <i>exact</i> document needed for this provision.</p>	<p>These are documents which SUPPLIER submits to ERC in applying for COC application.</p>

<p>ITPB, Validity and Purpose of Bid Security, 3.3.1, page 17</p>	<p>The Bid Security shall be valid for sixty (60) days from the Bid Submission Deadline.</p>	<p>May we know the exact calendar end date of bid validity? This is to ensure validity of issued SBLC in favor to LUECO</p>	<p>April 12, 2021 – June 11, 2021</p>
<p>ITPB 3.4.2 Format of Submission of Qualification Documents, pg. 19 3.4.3 Format of Submission of Technical Proposal, pg. 20 3.4.4 Format of Submission of the Bid, pg. 21</p>	<p>A Bidder shall place the original set of the (Document Type) in a sealed envelope marked as follows:  A Bidder shall place the five (5) sets of photocopies of the (Document Type) in a sealed envelope marked as follows:</p>	<p>With regard to the submission of <b>hardcopies in envelopes</b>, please confirm if there will be 6 separate sets of physical envelopes in total to be submitted to LUECO:</p> <p>Qualification Documents: Original 1 set Qualification Documents: Photocopies 5 sets Technical Proposal: Original 1 set Technical Proposal: Photocopies 5 sets Bid and Bid Security: Original 1 set Bid and Bid Security: Photocopies 5 sets</p>	<p>Yes. This is confirmed.</p>
<p>EPPA, Schedule 5 Invoicing and Payment Procedures, page 42 and 43</p>	<p>Provided that BUYER receives the Final Invoice within the time set forth in Section 2 of this SCHEDULE 5, each Final Invoice shall be due and payable thirty (30) Days from receipt of Invoice, provided that if the 30th Day is not a Business Day then the payment shall be due and payable on the immediately next Business Day (“Payment Date”).</p>	<p>May we suggest to amend EPPA payment date to Twenty (20) days from receipt of invoice? This is to lessen financial exposure of winning bidder in the market.</p>	<p>Regardless whether thirty (30) or twenty (20) days, LUECO will avail of the PPD within ten (10) business days for the benefit of the consumers.</p>

<p>LCOE Calculation Worksheet</p>	<p>Base Inputs' Worksheet - Prompt Payment Discount</p>	<p>If Prompt Payment Discount shall be mandatory for all bidders - may we respectfully suggest that the minimum requirement of 3% be remove and all the Supplier flexibility on the discount that it can provide toLUECO.</p>	<p>Prompt Payment Discount of 3% is being enjoyed by our customers for more than 20 years and we want to maintain it that way for the benefit of our consumers.</p> <p>Any rate higher than three (3%) is acceptable for the benefit of the consumers.</p>
<p>SBB 5, EPPA- Article 5.2 Payment Procedure, 5.2.3 page 9</p>	<p>Buyer shall be entitled to a Power Act Reduction discount of Php 0.30/kWh, applicable to Buyer's energy supplied to residential customers only</p>	<p>May we suggest to include in EPPA Article 5.2 Payment Procedure, 5.2.3 "Buyer shall be entitled to a Power Act Reduction discount of Php 0.30/kWh, <b>only if applicable</b>....."</p> <p>It is also a requirement in this CSP the Acknowledgement and Acceptance of the Electric Power Purchase Agreement, we suggested addition to capture PAR provision since this is only optional as per ITPB</p>	<p>This is well taken.</p> <p>Article 5.1.2 is further amended to read as follows:  5.1.2 <i>If applicable, BUYER shall be entitled to Power Act Reduction discount of Php 0.30/kWh, applicable to BUYER's energy supplied to residential customers only.</i></p>
		<p>May we know if "representative 1 and representative 2" on Annex 2, section 4 pertains to the company authorized signatories who will sign each bidding documents and contract? or this pertains to authorized representative to only represent company, attend pre-bid, and be in bid opening?</p>	<p>ANNEX 2 of the IPB  Xxx</p> <p>RESOLVED FURTHER, that (name of representative 1 and representative 2) are hereby appointed as the authorized representatives of the Company during the Bidding, authorized to execute, <b>sign</b>, submit and receive documents for, and otherwise act in the name of, the Company;</p> <p>RESOLVED FINALLY, that any and all acts done or performed by (name of representative 1 and representative 2) under and by virtue of this resolution be, as they are hereby, confirmed and ratified.</p>



		<p>May we suggest to add provision in Annex 2 clearly stating bidder's Authorized signatories and Authorized Representatives separately?</p>	<p>No need.</p>
		<p>May we also be allowed to include representative 3 if provision pertains to <i>authorize signatories</i>? This is to have additional reinforcement given the numerous number of documents needed to be signed.</p>	<p>Please refer to Section 3.3 letter (c) as amended to read as follows:</p> <p><b>Section 3.3 (c) Bid and Bid Security is further amended to read as follows:</b>  <i>(c) Proposed Price for each Billing Year throughout the Cooperation Period beginning on the Commencement Date, as reflected in the Financial Evaluation Workbook. A soft copy of the Financial Evaluation Workbook (this includes worksheets on LCOE Result and Annual Esc; Base Rates Table; in the forms shown below) shall be submitted via email, together with a print out of the said duly accomplished worksheet/s, signed in all pages of the original set by the Bidder's authorized representative and submitted as part of Envelope 3; and</i></p> <p><b>Section 3.4.1 letter (e) is further amended as follows:</b>  <i>(e) Electronic copies of ALL documents submitted in the Bid shall be in PDF format via email. There shall be one password per envelope. Hence, there shall be three different passwords for the three envelopes.</i></p> <p>There shall be only one email bid submission per envelope. Should there be more than one email submission in case of errors, only the latest submission shall be considered within the deadline set for the purpose. Envelopes 1 and 2 shall be sent via Google drive due to the volume of the documents and should be password-protected; while envelope 3 shall be sent via email and password-protected. In addition to the PDF format of the LCOE worksheet, its Excel format shall also be provided. In case of conflict in the LCOE worksheet, the PDF format shall prevail.</p>

Participating Bidders are required to submit the soft copy of their documents and must be password-protected on April 12, 2021, on or before 9 o'clock in the morning and its hard **copies** on or before 12 noon of the same date at the address to be posted through a Bid Bulletin on the DOE CSP Portal and LUECO website.

This being the case, the contents on the soft copy (in PDF file) shall prevail over those contained in the hard copy in case of conflict. The hard copy will be used to facilitate easy evaluation and assessment. There shall be ~~five (5)~~ **six (6)** sets of hard copies, **(one set of signed original copy and five photo copies of the signed original copy)**, of Document Submissions to be sent to the TPBAC Secretariat.

**Additional Comments for Clarification**

<b>Bid</b>	<b>Section/Provision</b>	<b>QUERY</b>	<b>TPBAC Clarification/s</b>
<p>EPPA - Article 5.2 Payment Procedure, 5.2.1, page 14</p>	<p>BUYER shall pay the entire amount indicated in the Final Invoice (subject to SCHEDULE 5) when due and payable, provided that BUYER shall not be required to make payment on any Invoice that is manifestly in error, apparently invalid or not in the form or substance contemplated by this Agreement until the same has been corrected following prompt notice by BUYER to SELLER of such error, invalidity or absence of proper form or substance</p>	<p>Subject to issuance of LUECO's Provisional Invoice within 5 days from end of billing period, Supplier can only use the daily declared BCQs (based on daily MQs) to meet deadline for Provisional invoice. In which, the daily MQ is subjected to Meter Trouble Reports. While for issuance of LUECO Final Invoice, Preliminary WESM Settlement data of IEMOP can be used as this is usually received by Supplier every 3rd day of the month. Both data from daily BCQ and IEMOP Prelim Data are still subject to corrections/adjustments in the Final WESM Settlement Data of IEMOP.</p> <p>IEMOP Final AMQs is only given to GenCos every 15th day of the month, along with the Final Settlement data, and this also constitutes adjustments from meter trouble report from IEMOP.</p> <p>To reconcile adjustments on actual LUECO's energy consumption, may we know if IEMOP data adjustments can be reflected on the next billing cycle? These adjustments on the next billing is based from IEMOP meter trouble report and not from erroneous of supplier.</p>	<p>Ok to make adjustment in the following billing period. Anyway, we can only expect changes on the MQ. Other moving items like WESM prices shouldn't affect LUECO's tariff.</p> <p>Our MSP is NGCP and our billing is based on NGCP Meter Data. If ever there are adjustments, it will be based on NGCP adjustment.</p>

<p>EPPA - Schedule 5, 2 Final Invoice, page 42</p>	<p>Final Invoice On the fifth (5th) Day of the immediately succeeding month after the end of the Billing Period, SELLER shall provide BUYER with a Final Invoice for such Billing Period, in the same format as the Provisional Invoice (the "Final Invoice"); provided that the Final Invoice shall reflect any corrections or adjustments agreed to by the Parties.</p>	<p>EPPA mentioned issuance of Final Invoice every 5th day of the immediately succeeding month, may we be allowed to have corrections/adjustments on Final Invoice versus Provisional Invoice? This is to capture actual IEMOP meter reading every 3rd day of the month, LUECO's requirement of issuance of Provisional Invoice is ahead of schedule from release of IEMOP meter data.</p>	<p>Please see comment above.</p>
<p>ITPB - Annex 9 Bid Security (Bank Template), page 48-50</p>	<p>General Comment</p>	<p>Due to internal process and standard protocols of our issuing bank for Bid Security, may we be allowed to add several clause on the bid security template? This is to capture the issuing banks clause and also for the protection of LUECO.</p>	<p>We have consulted our Bank and according to them, the Bid Security document is the standard template.</p>

<p>ITPB - Annex 9 Bid Security (Bank Template), page 48-50</p>	<p>Requesting to add following provision as advised by our Issuing bank for Bid security. This is to further elaborate scope of terms between bidder and mainly protection of LUECO.</p>	<p>Upon clarification from our Bid Security SBLC issuing bank they requesting to add clause on default: ....</p> <p>We, [●], a corporation organized and existing under the laws of the (insert place of incorporation/registration) and licensed by the Bangko Sentral ng Pilipinas as a bank, (the "Issuer"), hereby establish our Irrevocable Standby Letter of Credit No. [●] (the "Letter of Credit") in your favor relating to the obligations of [insert name of Bidder] (the "Bidder") under the IPB for the supply of the Contract Capacity and associated energy for the Cooperation Period beginning on the Commencement Date to LA UNION ELECTRIC COMPANY, INC ("LUECO") (the "Project"), which shall be valid and effective until ERC approval of the Electricity Power Purchase Agreement. [date that is sixty (60) days after Bid Submission Date]. Capitalized terms used in this Letter of Credit shall have the meanings given to them in the IPB except as otherwise expressly defined herein.</p> <p><i>Conditions for Default:</i></p> <p><i>a. If the bidder withdraws its bid during the period of bid validity specified by the bidder on the bid form; or</i></p> <p><i>b. If the bidder having been notified of the acceptance of its bid by the beneficiary during the bid validity period;</i></p> <p><i>1) fails or refuses to execute the contract</i></p>	<p>Please refer to ANNEX 9 of the IPB as amended.</p> <p>xxx</p> <p>We, [●], a corporation organized and existing under the laws of the (insert place of incorporation/registration) and licensed by the Bangko Sentral ng Pilipinas as a bank, (the "Issuer"), hereby establish our Irrevocable Standby Letter of Credit No. [●] (the "Letter of Credit") in your favor relating to the obligations of [insert name of Bidder] (the "Bidder") under the IPB for the supply of the Contract Capacity and associated energy for the Cooperation Period beginning on the Commencement Date to LA UNION ELECTRIC COMPANY, INC ("LUECO") (the "Project"), which shall be valid and effective <del>until ERC approval of the Electricity Power Purchase Agreement. [date that is sixty (60) days after Bid Submission Date].</del></p> <p>Capitalized terms used in this Letter of Credit shall have the meanings given to them in the IPB except as otherwise expressly defined herein. <b>In the case of the Winning Bidder, this Bid Security shall be kept valid until Commencement Date as defined in the Electric Power Purchase Agreement template.</b></p> <p>xxx</p> <p>2. Subject to the other provisions of this Letter of Credit, LUECO is hereby irrevocably authorized to make one drawing for the entire Stated Amount under this Letter of Credit by presenting to the Issuer, at its address set forth above, a demand for payment to LUECO in substantially the form <b>to be provided by the Bank, attached as ANNEX-9</b>, duly completed, and is in the form of a letter on LUECO's letterhead signed by any of its authorized signatories.</p> <p>xxx</p>
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		<p><i>form if required; or</i>  2) <i>fails or refuses to furnish the performance security in accordance with the instruction to Bidders</i></p> <p>1. The maximum aggregate amount available under this Letter of Credit is One Hundred Sixty Million Pesos (Php160,000,000.00) (the “Stated Amount”).</p>	<p>The conditions for default are not to be set by the Bank but are set forth in the IPB (please refer to Section 3.3.2) and thus accepted by the bidders (Section 2.10.1 letter c).</p>
<p>ITPB - Annex 9 Bid Security (Bank Template), page 48-50</p>	<p>Requesting to add following provisions as advised by our Issuing bank for Bid security. This is to further elaborate scope of terms between bidder and mainly protection of LUECO.</p>	<p>Continuation of above suggestion:</p> <p>2. Subject to the other provisions of this Letter of Credit, LUECO is hereby irrevocably authorized to make one drawing for the entire Stated Amount under this Letter of Credit by presenting to the Issuer, at its address set forth above, <i>original copy of this Standby Letter of Credit and amendments if any and a notarized</i> demand for payment to LUECO in substantially the form attached as ANNEX 9, duly completed, and is in the form of a letter on LUECO’s letterhead signed by any of its authorized signatories.</p> <p>6. This Letter of Credit shall <i>be effective from bid submission date which is April 12, 2021 and shall</i> expire, unless otherwise extended in accordance with the provisions hereof, on the earliest of (i) 5 p.m. at the place of presentation [insert date that is sixty (60) days after Bid Submission Date], or (ii) the date on</p>	<p>Please see Annex 9 item #2 as amended. It does not have to be notarized because it is only a letter in the form to be provided by the Bank. More so, this demand of payment is to be supported by a notarized Board Resolution from LUECO. Noted on the original documents to be attached as required by the Bank.</p>

		<p>which we have honored a drawing in an amount equal to the Stated Amount, or (iii) the date when we receive a written notice from LUECO that a replacement letter of credit, which is in full force and effect, has been substituted for this Letter of Credit, or (iv) the date when we receive a written notice from LUECO that it is cancelling this Letter of Credit (the "Expiration Date").</p>	
<p>ITPB - Annex 9 Bid Security (Bank Template), page 48-50</p>	<p>General Comment</p>	<p>May we be allowed to use letter size paper for the bid security? The issuing bank only uses letter size paper for the SBLC bid security, no available A4 paper.</p>	<p>We respect the bank's requirement.</p>